



Please read carefully the Statement of Credit Policy prior to signing both the credit application and the payment commitment below. Along with an open credit account come the responsibilities of proper compliance to the policies and payment requirements of our Company. The following Statement of Credit Policy is the basis on which all credit accounts are regulated:

**STATEMENT OF CREDIT POLICY**

- The closing date of each month’s billing cycle is 11:00 p.m. on the last day of each month. All charges and payments made during this period will be listed on a statement which will be mailed as soon as possible (usually by the 3<sup>rd</sup> or 4<sup>th</sup>) of the following month.
- Open account patrons will be billed monthly with payment due by the 15<sup>th</sup> day of the month in which statement is post-marked. No statement will be printed or mailed for zero balance accounts.
- Any account or portion remaining unpaid at the close of the billing period will be assessed a finance charge of 1.5% (18% APR). The minimum finance charge is \$.50.
- RSD-Regular Scheduled Delivery-agreements will remain in effect only if account is in a current status. Petro Serve USA is not responsible for damages beyond our control and Homeowners/Renters are also responsible for their fuel monitoring to insure no outages occur.
- Heating accounts not covered under the Budget Plan are limited to one fill on account. No deliveries may be made until the previous balance has been paid or arrangements made, in advance, with the Credit Dept. All COD (Cash on Delivery) accounts must make payment on delivery or have payment made in advance.
- Petro Serve USA will reserve the right to discontinue credit to any account that is not in compliance with this credit policy. Any account that becomes 30 days or more past due may be subject to Cash Only status until the account is brought current. A new credit application may be required to re-establish an open account.
- Advance payments which create credit balances of \$100.00 or more on account will receive interest calculated on a monthly basis. This rate will vary due to the cost of money, please request further current information.
- Cash Discounts are offered on deliveries of Bulk Gasoline, Fuels and LP Gas if invoices are paid at the time of delivery or within 10 days of delivery and account is in a current status.

We sincerely appreciate your request for an open credit account and the opportunity to serve your needs with quality products and services. If you have any questions concerning this policy, please call (218) 233-2497 or stop in at 1321 Center Ave, Moorhead MN.

Please sign and return this Statement of Credit Policy and the Credit Application for proper review and inclusion in your credit file.

I/We have read and understand the above Statement of Credit Policy.

\_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_ Date: \_\_\_\_\_

**PETRO SERVE USA**  
PO BOX 369  
MOORHEAD MN 56560  
218-233-2497

Full Name \_\_\_\_\_ Business Name \_\_\_\_\_

Street Address \_\_\_\_\_ Corporation \_\_\_\_\_ Proprietorship \_\_\_\_\_  
Partnership \_\_\_\_\_ Other \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Mailing Address \_\_\_\_\_

How long at above address \_\_\_\_\_ Previous Address \_\_\_\_\_

Mortgage Holder \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

Social Security # \_\_\_\_\_ Phone \_\_\_\_\_ Federal ID # \_\_\_\_\_

Nature of Business \_\_\_\_\_

Employer \_\_\_\_\_ City \_\_\_\_\_

Years there \_\_\_\_\_ Position \_\_\_\_\_ Earnings \_\_\_\_\_

References (List Open Charge Accounts) \_\_\_\_\_ Purchase Orders Required? YES / NO

Name	Address	City/State/Zip	Phone #

**Type of Purchases: Circle ALL that apply**

- \* Home Heating-Fuel Oil – LP Gas
- \* Convenience Store – Gas, Dsl, other items
- \* Commercial Dsl-Gas
- \* Farm Related Items

Bank Name \_\_\_\_\_ Type of Account (s) \_\_\_\_\_

City/State \_\_\_\_\_ Contact \_\_\_\_\_ Phone \_\_\_\_\_

Credit Line Requested    \$ \_\_\_\_\_

**Application / Release must be signed**

All balances are due and payable on or before the 15<sup>th</sup> of the month following date of purchase (except as otherwise noted). Any account not paid in accordance with the above terms will be considered past due and a finance charge will be computed by a single periodic rate of 1½ % per month, 18% per annum. Collection expenses and/or Attorney fees will be added if an Attorney is employed for collection.

The above information is warranted to be true and is given for the definite purpose of obtaining credit. I/We authorize Petro Serve USA to verify without liability, the references contained within.

Applicants signature warrants: (A) ability and willingness to pay invoices in accordance with the above terms, (B) agreement to pay a finance charge, as stated above, on past due balances, (C) agreement to pay all reasonable costs of collection-including Attorney fees if needed.

\_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_